

**MINUTES
MID-BAY BRIDGE AUTHORITY
THURSDAY, MARCH 16, 2026**

**NICEVILLE CITY H ALL COUNCIL CHMBERS
208 NORTH PARTIN DRIVE
NICEVILLE, FLORIDA**

I. OPENING

Members present: James D. Neilson, Jr.
 James T. Wood, Jr.
 Kim Wintner
 Robert Marinan

Member absent: Gordon E. Fornell (excused)

Also present: Van Fuller Executive Director
 Michelle Anchors Legal Counsel
 Bryant Paulk FDOT Ex officio, non-voting
 Cathy Demoreski Administrative Assistant

II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS

Mr. Neilson welcomed Adam Nelson, Carr, Riggs, Ingram and Lindsay Williams, Warren Averett. There were no members of the press present

III. APPROVAL OF MINUTES

A. Regular Meeting – February 19, 2026

A motion to approve the February 19, 2026, Regular Meeting Minutes was made by Mr. Wood with a second by Mr. Wintner and a 4-0 vote was taken for approval.

IV. TREASURERS REPORT

Mr. Wood presented the Treasurer’s Report for February 2026. Account balances were:

FNB Bank	\$	352,113.17
Regions		\$41,546,118.13

Mr. Wood made a motion to accept the Treasurer’s Reports for February 2026 with a second by Mr. Marinan and a 4-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR

A. Operations. Mr. Fuller provided the traffic & revenue monthly update prior to introducing Lindsay Williams with Warren Averett, the Authority’s Accounting firm, and Adam Nelson with Carr, Riggs, Ingram, the Authority’s Auditing firm to present and explain the FY2025 Audited Financial Statements.

B. FY2025 Financial Statements – Warren Averett. Ms. Williams explained that Warren Averett works with office staff and the auditors to provide adjustments and compilation related to the Authority’s financial position.

C. FY2025 Audit – Carr, Riggs & Ingram. Mr. Nelson presented the Authority’s FY2025 Audited Financial Statements. He reported an unmodified/clean opinion, no internal control issues, no audit adjustments, a strong operating performance, debt reduction through refunding and continued growth in net position. He stated that the report was fairly presented in all material respects and was prepared in accordance with US GAAP and consistent with GASB.

Mr. Neilson thanked both the Authority’s accountants and auditors as well as Mr. Fuller and Mrs. Demoreski for their work on this annual reporting.

VI. LEGAL COUNSEL

A. Ethics Training. Again, this year Ms. Anchors will share options to meet annual ethics training requirements. Any fees associated with the training will be reimbursed by the Authority. Ms. Anchors also stressed the importance of following Florida’s Sunshine Law as it relates to discussions and conversations when in public regarding any matter that may come before the Authority in the future for action and that any written correspondence is public record and subject to public review.

VII. BOARD MEMBER COMMENTS

None

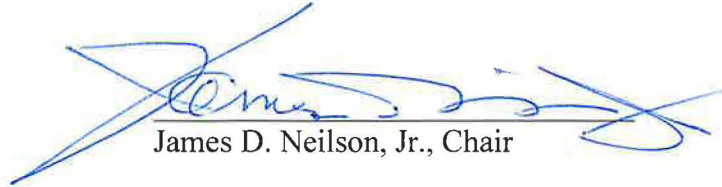
VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held on **Thursday, April 16 2026**, at 9:00 a.m. in the Destin City Hall Board Room, Destin, Florida.

IX. ADJOURNMENT

The meeting was adjourned at approximately 9:19 a.m.

Approved this 16th day of April 2026.



James D. Neilson, Jr., Chair