

**MINUTES
MID-BAY BRIDGE AUTHORITY
THURSDAY, DECEMBER 11, 2025**

**CITY OF DESTIN BOARD ROOM
4200 INDIAN BAYOU TRAIL
DESTIN, FLORIDA**

I. OPENING

Members present:	James D. Neilson, Jr. James T. Wood, Jr. Gordon E. Fornell Kim Wintner Robert Marinan	
Also present:	Van Fuller Michelle Anchors Cathy Demoreski	Executive Director Legal Counsel Administrative Assistant
Absent:	Bryant Paulk	FDOT Ex officio, non-voting

II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS

There were no visitors or members of the press present.

III. APPROVAL OF MINUTES

A. Regular Meeting – November 20, 2025

A motion to approve the November 20, 2025 Regular Meeting Minutes was made by Mr. Fornell with a second by Mr. Wintner and a 5-0 vote was taken for approval.

IV. TREASURERS REPORT

Mr. Fornell presented the Treasurer's Report for November 2025. Account balances were:

FNBT Bank	\$ 398,868.38
Regions	\$36,148,952.92

Mr. Fornell made a motion to accept the Treasurer's Reports for November 2025 with a second by Mr. Wood and a 5-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR

None

VI. LEGAL COUNSEL

None

VII. BOARD MEMBER COMMENTS

Mr. Neilson complimented the Authority's staff and the work they have performed, and he expressed his gratitude to them for their exceptional effort during the Series 2025 Bond Refinancing. He recommended a net year-end financial benefit of \$2,500.00.

Mr. Neilson made a motion to approve a net year-end financial benefit of \$2,500.00 for Mr. Fuller and Mrs. Demoreski with a second by Mr. Fornell and a 5-0 vote was taken for approval.

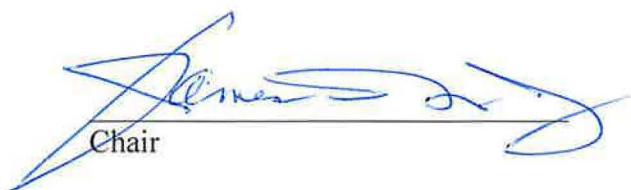
VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held a week earlier on **Thursday, January 15, 2026**, at 9:00 a.m. in the Niceville City Hall Council Chambers, Niceville, Florida.

IX. ADJOURNMENT

The meeting was adjourned at approximately 9:04 a.m.

Approved this 15th day of January 2026.



A handwritten signature in blue ink, appearing to read "Jennifer D. D." Below the signature, the word "Chair" is printed in a small, black, sans-serif font.