

**MINUTES
MID-BAY BRIDGE AUTHORITY
THURSDAY, NOVEMBER 20, 2025**

**CITY OF NICEVILLE COUNCIL CHAMBERS
208 NORTH PARTIN DRIVE
NICEVILLE, FLORIDA**

I. OPENING

Members present: James D. Neilson, Jr.
 James T. Wood, Jr.
 Gordon E. Fornell
 Kim Wintner
 Robert Marinan

Also present: Van Fuller Executive Director
 Michelle Anchors Legal Counsel
 Bryant Paulk FDOT Ex officio, non-voting
 Cathy Demoreski Administrative Assistant

II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS

There were no visitors or members of the press present.

III. APPROVAL OF MINUTES

A. Regular Meeting – October 16, 2025

A motion to approve the October 16, 2025 Regular Meeting Minutes was made by Mr. Wood with a second by Mr. Wintner and a 5-0 vote was taken for approval.

IV. TREASURERS REPORT

Mr. Fornell presented the Treasurer's Report for October 2025. Account balances were:

FNBT Bank	\$	397,335.15
Regions		\$35,040,614.66

Mr. Fornell made a motion to accept the Treasurer's Reports for October 2025 with a second by Mr. Wintner and a 5-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR

In reference to the Treasurers Report Mr. Fuller took the opportunity to provide a review of the Summary of Cash Assets.

Mr. Fuller also reported that the Authority's outstanding Principal following the Series 2025 Bond Refinancing is \$192,940M.

- A. Operations.** Mr. Fuller reported that traffic and revenue are all good and in line with projections.

He discussed the 2026 start of two resurfacing projects: Danny Wuerffel Way and the Spence Parkway from the Mid-Bay Bridge to Range Road.

Mr. Fuller reported the Florida Department of Commerce contacted him to communicate a film producer request to shoot a movie scene at the Mid-Bay Bridge Toll Plaza. He is coordinating the request and will report back later.

- B. Annual Performance Measures.** Mr. Fuller recommended the Authority adopt the annual performance measures used by the Florida Transportation Commission for its oversight of tolling agencies as its metrics for annual reporting.

A motion was made by Mr. Fornell with a second by Mr. Wintner to adopt the Florida Transportation Commission reporting criteria standards for use in updating the Special District Annual Performance Measures with a 5-0 vote taken for approval.

VI. LEGAL COUNSEL

None

VII. BOARD MEMBER COMMENTS

None

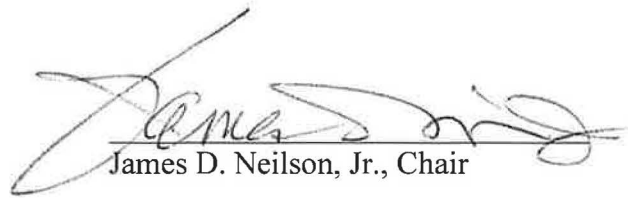
VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held a week earlier on **Thursday, December 11, 2025**, at 9:00 a.m. in the Destin City Hall Board Room, Destin, Florida.

IX. ADJOURNMENT

The meeting was adjourned at approximately 9:22 a.m.

Approved this 11th day of December 2025.



James D. Neilson, Jr., Chair