MINUTES MID-BAY BRIDGE AUTHORITY THURSDAY, SEPTEMBER 18, 2025

CITY OF NICEVILLE COUNCIL CHMBERS 208 NORTH PARTIN DRIVE NICEVILLE, FLORIDA

I. OPENING

Members present: James D. Neilson, Jr.

Gordon E. Fornell Kim Wintner Robert Marinan

Absent (excused): James T. Wood, Jr.

Also present: Van Fuller Executive Director

Michelle Anchors Legal Counsel

Cathy Demoreski Administrative Assistant

Absent: Bryant Paulk FDOT Ex officio, non-voting

II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS

Mr. Neilson welcomed Rob VandenBroeck, Okaloosa County Road Division Chief and County liaison to the Mid-Bay Bridge Authority. There were no members of the press present.

III. APPROVAL OF MINUTES

A. Regular Meeting – August 21, 2025

Discussion included whether a response to Mr. Rigdon was required because of his request for signage at the entrance to Town Center Blvd. from Range Road (SR293). Mr. Fuller responded no.

A motion to approve the August 21, 2025 Regular Meeting Minutes was made by Mr. Wintner with a second by Mr. Marinan and a 4-0 vote was taken for approval.

IV. TREASURERS REPORT

Mr. Fornell presented the Treasurer's Report for August 2025. Account balances were:

FNBT Bank \$ 430,162.38 Regions \$42,558,757.22

Mr. Fornell made a motion to accept the Treasurer's Reports for August 2025 with a second by Mr. Wintner, and a 4-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR

In reference to the Treasurers Report Mr. Fuller noted that the Series 2025 refunding no longer requires Debt Service Reserves and the Debt Service Funds balance will be used to pay the remaining Series 2015 debt service requirements. He also reported that the outstanding debt with the Florida Department of Transportation (FDOT) is expected to be satisfied after the FY2025 revenue reconciliation.

- **A. Operations.** Mr. Fuller reported collections are down, most likely due to the lag in receiving the monthly Toll-By-Plate (TBP) Interoperability Revenues in a timely manner. Discussion included the City of Destin is seeing a significant decline in tourism and water usage since the end of the summer season.
- **B. Deer Moss Creek Signage.** With respect to Mr. Wintner's early question regarding responding to Mr. Rigdon's request for additional signage, there have been several conversations between Mr. Fuller and the developer, Ruckel Properties, regarding this request. The developer is responsible for providing and/or requesting additional signage and Mr. Rigdon should address his requests with them. No action was taken.
- C. Jacobs Task Order #6 FY2026 Annual Traffic and Revenue Services Agreement
- D. The Southern Group FY2026 Retainer Agreement

Mr. Fuller presented both the Jacobs Task Order #6 for FY2026 Annual Services and The Southern Group FY2025 Retainer Agreement for the Authority's consideration and recommended approval.

A motion was made by Mr. Fornell with a second by Mr. Marinan to approve the Jacobs Task Order #6-FY2026 Annual Traffic and Revenue Services Agreement and The Southern Group FY2026 Retainer Agreement with a 4-0 vote was taken for approval.

VI. LEGAL COUNSEL

None

VII. BOARD MEMBER COMMENTS

Mr. Fornell reported having attended the Florida Military Defense Support meeting and met with the 96th Test Wing Commander and the 96th Civil Engineer Group Commander and staff to explain the success and accomplishments of the Mid-Bay Bridge Authority. He also invited them to meet with Mr. Fuller and offered a tour of the SR293 System.

VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held on <u>Thursday</u>, <u>October 16</u>, <u>2025</u>, at 9:00 a.m. in the Destin City Hall Board Room, Destin, Florida.

IX. ADJOURNMENT

The meeting was adjourned at approximately 9:15 a.m.

Approved this 16th day of October 2025.

James D. Neilson, Jr., Chair