

**MINUTES  
MID-BAY BRIDGE AUTHORITY  
THURSDAY, JULY 17, 2025**

**CITY OF NICEVILLE COUNCIL CHAMBERS  
208 NORTH PARTIN DRIVE  
NICEVILLE, FLORIDA**

**I. OPENING**

Members present:           James D. Neilson, Jr.  
                                  James T. Wood, Jr.  
                                  Gordon E. Fornell  
                                  Robert Marinan

Member absent:           Kim Wintner (Excused)

Also present:               Van Fuller                   Executive Director  
                                  Michelle Anchors       Legal Counsel  
                                  Cathy Demoreski       Administrative Assistant

Also absent:               Bryant Paulk               FDOT Ex officio, non-voting

**II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS**

Mr. Neilson welcomed Thomas Dwyer, Bluewater Bay Resident. There were no members of the press present.

Mr. Dwyer introduced himself and provided a brief personal bio of his personal and professional experience. He praised the success of the Authority's vision and stressed the importance of the Mid-Bay Bridge to the residents of Okaloosa County while noting the problems associated with lane closures. It was suggested by Mr. Dwyer that a study into the feasibility of a second span be considered. He further suggested a possible Okaloosa County sales tax increase to help fund it or asking the Florida Department of Transportation (FDOT) for financial support.

Discussion included clarification that a second bridge is in the Okaloosa-Walton Transportation Planning Organization's 2040 Strategic Plan and that Mr. Fuller has been in discussion with FDOT District 3 about its need, with which they concur.

**III. APPROVAL OF MINUTES**

**A. Regular Meeting – June 19, 2025**

**A motion to approve the June 19, 2025 Regular Meeting Minutes was made by Mr. Wood with a second by Mr. Marinan and a 4-0 vote was taken for approval.**

#### IV. TREASURERS REPORT

Mr. Fornell presented the Treasurer's Report for June 2025. Account balances were:

FNBT Bank	\$ 264,644.32
Regions	\$63,965,449.05

**Mr. Fornell made a motion to accept the Treasurer's Reports for June 2025 with a second by Mr. Wood, and a 4-0 vote was taken for approval.**

#### V. EXECUTIVE DIRECTOR

**A. Operations.** Mr. Fuller reported traffic and revenue both continue to do well and are consistent with projections. He noted that on Thursday July 3, 2025, the Parkway broke a daily traffic record by recording 21,167 vehicles for the day. The Average Daily Traffic (ADT) on the Parkway is approximately 10K while the ADT on the Bridge is approximately 22K. The highest traffic reported on the Bridge occurred on Saturday, April 22, 2017, at 38,839. Finally, Mr. Fuller reported that the FDOT recently completed a re-roofing project at the Mid-Bay Bridge Toll Plaza.

**B. FY2026 Budget.** Mr. Fuller presented and recommended approval of the FY2026 Budget.

**A motion was made by Mr. Marinan to approve the FY2026 Budget as presented with a second by Mr. Wood and a 4-0 vote taken for approval.**

**C. Series 2025 Bond Issuance Update.** Mr. Fuller explained that the Series 2025 Bond Issuance closed successfully on July 10, 2025. This refunding/refinancing saves the Authority approximately \$32M over the remaining life of the debt as well as reduced the stress associated with any potential toll increase as it levels off the annual debt service requirements.

#### VI. LEGAL COUNSEL

None

#### VII. BOARD MEMBER COMMENTS

None

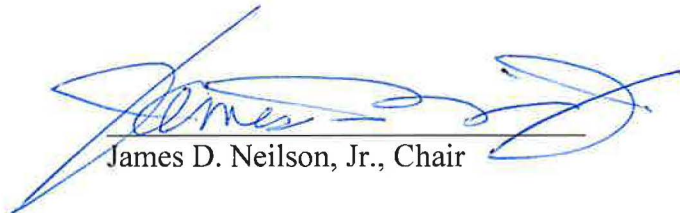
#### VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held on **Thursday, August 21, 2025**, at 9:00 a.m. in the Destin City Hall Board Room, Destin, Florida.

#### IX. ADJOURNMENT

The meeting was adjourned at approximately 9:12 a.m.

**Approved this 21st day of August 2025.**



James D. Neilson, Jr., Chair