

MID-BAY BRIDGE AUTHORITY BUDGET

Fiscal Year 2025

Cash and Investment Carry Forward	\$45,341,500
1st Senior Lien Debt Service Reserve Fund	18,481,000
2nd Senior Lien Debt Service Reserve Fund	2,740,000
General Fund	24,000,000
Current Expense Fund	120,500
Interest	\$1,750,000
Gross Toll Revenue	<u>\$29,800,000</u>
Total Receipts and Other Sources of Revenue	\$31,550,000
Administrative Expenses	
Office, Staff, Legal Counsel	\$423,100
Accounting & Auditing	90,000
Professional Services	120,000
Advertising	35,000
Non-Operating Expenses (Trustee, Ratings, Disclosure)	40,500
Subtotal Cost of Administrative Expenses	<u>\$708,600</u>
Operating Income	\$30,841,400
Debt Service (Principal & Interest)	<u>20,617,000</u>
Change in Net Position Before Current Year Payment to FDOT	<u>\$10,224,400</u>
FDOT	<u>5,581,100</u>
Change in Net Position After Current Year Payment to FDOT	<u>\$4,643,300</u>
FDOT: Long Term Debt (accumulated O&M and R&R)	2,321,650
General Fund	2,321,650
Ending Cash and Investments	<u>\$47,663,150</u>

Note - Budget for the Authority is prepared on a cash basis.