

**MINUTES  
MID-BAY BRIDGE AUTHORITY  
THURSDAY, MAY 16, 2024**

**CITY OF NICEVILLE COUNCIL CHAMBERS  
208 NORTH PARTIN DRIVE  
NICEVILLE, FLORIDA**

**I. OPENING**

Members present:           Gordon E. Fornell  
                                  James D. Neilson, Jr.  
                                  Parker Destin

Members absent:           James T. Wood, Jr. (excused)  
                                  Kim Wintner (excused)

Also present:               Van Fuller                   Executive Director  
                                  Bryant Paulk               FDOT Ex officio, non-voting  
                                  Cathy Demoreski          Administrative Assistant

Also absent:               Michelle Anchors       Legal Counsel

**II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS**

Mr. Fornell welcomed Rob Vandebroek, Okaloosa County Road Division Chief and County liaison to the Mid-Bay Bridge Authority.

**III. APPROVAL OF MINUTES**

**A. Regular Meeting – April 18, 2024**

**A motion to approve the April 18, 2024, Regular Meeting Minutes was made by Mr. Neilson with a second by Mr. Destin and a 3-0 vote was taken for approval.**

**IV. TREASURER’S REPORT**

Mr. Neilson presented the Treasurer’s Report for April 2024. Account balances were:

FNBT Bank	\$	320,602.74
Regions		\$55,466,591.89

**Mr. Neilson made a motion to accept the Treasurer’s Reports for April 2024 with a second by Mr. Destin and a 3-0 vote was taken for approval.**

**V. EXECUTIVE DIRECTOR**

**A. Operations.** Mr. Fuller reported the toll by plate collection process for customers who do not have cash when using the Mid-Bay Bridge went into effect May 15, 2024.

The Mid-Bay Bridge Rehabilitation Project continues to be on or ahead of the scheduled October 2024 completion date.

Finally, Mr. Fuller reported that he has been in coordination with both rating agencies who are in the process of conducting their annual rating outlook review. Fitch confirmed the Authority's BBB+ rating last month and Standard & Poor's is reviewing data input now.

**B. FY2025 Draft Budget.** Mr. Fuller explained that the FY2025 Draft Budget reflects an overall 2% increase over the FY2024 budget.

**C. Florida Power & Light (FP&L) Easement and Agreement.** Mr. Fuller presented for approval the Draft Easement and Memorandum of Understanding between the Mid-Bay Bridge Authority and FPL for use of the Authority's right of way to install fiber-optic cable to support its electrical monitoring and control system.

**Mr. Neilson made a motion to approve, as presented, the Easement and Memorandum of Understanding between the Mid-Bay Bridge Authority and Florida Power & Light for use of Mid-Bay Bridge Authority right of way and conduit to install fiber optic cable for electrical monitoring and control system, with a second by Mr. Destin and a 3-0 vote taken for approval.**

## **VI. LEGAL COUNSEL**

Ms. Anchors was absent therefore no report was presented.

## **VII. BOARD MEMBER COMMENTS**

Mr. Paulk, FDOT reported that the Brooks Bridge Project is on time and on budget. The Contract, which is expected to be completed in 2027, is approximately 1/3 of the way through and reporting only 5 days of no work out of 600 days completed to date. Work on drainage, utilities and pile driving continues.

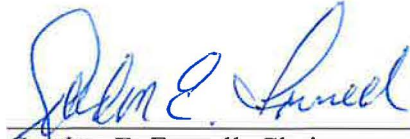
## **VIII. GENERAL DISCUSSION**

The next regular meeting of the Authority will be held on **Thursday, June 20, 2024**, at 9:00 a.m. in the Destin City Hall Board Room, Destin, Florida.

## **IX. ADJOURNMENT**

The meeting was adjourned at approximately 9:19 a.m.

**Approved this 20th day of June 2024.**

  
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Gordon E. Fornell, Chairman