

**MINUTES  
MID-BAY BRIDGE AUTHORITY  
THURSDAY, DECEMBER 7, 2023**

**CITY OF DESTIN BOARD ROOM  
4200 INDIAN BAYOU TRAIL  
DESTIN, FLORIDA**

**I. OPENING**

Members present:           Gordon E. Fornell  
                                  James D. Neilson, Jr.  
                                  James T. Wood, Jr.  
                                  Parker Destin  
                                  Kim Wintner

Absent:                       Bryant Paulk                FDOT Ex officio, non-voting

Also present:               Van Fuller                   Executive Director  
                                  Michelle Anchors         Legal Counsel  
                                  Cathy Demoreski         Administrative Assistant

**II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS**

Mr. Fornell noted there were no visitors in attendance or public comments to consider. He wished all members and their families a Merry Christmas and a Happy New Year.

**III. APPROVAL OF MINUTES**

**A. Regular Meeting – November 16, 2023**

**A motion to approve the November 16, 2023, Regular Meeting Minutes was made by Mr. Neilson with a second by Mr. Wood and a 5-0 vote was taken for approval.**

**IV. TREASURER’S REPORT**

Mr. Wood presented the Treasurer’s Report for November 2023. Account balances were:

FNBT Bank	\$	305,721.77
Regions		\$53,723,136.83

**Mr. Wood made a motion to accept the Treasurer’s Reports for November 2023 with a second by Mr. Neilson and a 5-0 vote was taken for approval.**

**V. EXECUTIVE DIRECTOR**

**A. Operations.** Mr. Fuller reported that FY2023 Traffic and Revenue ended with the second highest traffic year and the highest revenue in the history of the System. The increase is primarily attributed to the State Toll Relief Program.

Mr. Fuller pointed out that the 2024 Meeting Schedule, which includes dates, time and locations for the regular monthly meetings was included in the package this month. Maturing investments were reinvested in US Treasury short term instruments at a rate of 5% and will mature in August just before the October 1 debt service payment..

**VI. LEGAL COUNSEL**

None

**VII. BOARD MEMBER COMMENTS**

Mr. Neilson recently had dinner with Mr. Reid Cavnar, Stifel and passed on his Merry Christmas wishes. Mr. Neilson also complimented the staff of the MBBA and the work they have performed, and he expressed his gratitude to them for their exceptional effort. He recommended the same year-end financial benefit as was approved in 2022.

**Mr. Neilson made a motion to approve the same year-end financial benefit for Mr. Fuller and Mrs. Demoreski that they received in 2022 with a second by Mr. Wintner and a 5-0 vote was taken for approval.**


**VIII. GENERAL DISCUSSION**

The next regular meeting of the Authority will be held on **Thursday, January 18, 2024**, at 9:00 a.m. in the Niceville City Hall Council Chambers, Niceville, Florida.

**IX. ADJOURNMENT**

The meeting was adjourned at approximately 9:11 a.m.

**Approved this 18th day of January 2024.**

  
Chairman