

**MINUTES
MID-BAY BRIDGE AUTHORITY
THURSDAY, JANUARY 21, 2021**

**CITY OF NICEVILLE BOARD ROOM
208 NORTH PARTIN DRIVE
NICEVILLE, FLORIDA**

I. OPENING

Members present: Gordon E. Fornell
 James D. Neilson, Jr.
 Parker Destin

Also present: Van Fuller Executive Director
 Michelle Anchors Legal Counsel
 Cathy Demoreski Administrative Assistant
 Bryant Paulk FDOT Ex officio, non-voting

II. INTRODUCTION OF VISITORS & PUBLIC COMMENTS

Mr. Fornell welcomed all visitors and members of the press. In attendance was Mike Griffith, The Bay Beacon

III. APPROVAL OF MINUTES

A. Regular Meeting – December 10, 2020

A motion to approve the December 10, 2020 Regular Meeting Minutes was made by Mr. Neilson with a second by Mr. Destin and a 3-0 vote was taken for approval.

IV. TREASURER’S REPORT

Mr. Destin presented the Treasurer’s Report for December 2020. Account balances were:

FNBT	\$ 102,598.64
Regions	\$45,132,229.11

Mr. Destin made a motion to accept the Treasurer’s Report for December 2020 with a second by Mr. Neilson and a 3-0 vote was taken for approval.

V. EXECUTIVE DIRECTOR

Mr. Fuller reminded the Board that expenses reported from the accounts administered by Regions Bank for the month of December 2020 included payments of \$363,033.33 to the FDOT for 1/12th of their annual O&M Budget and \$60,791.67 to the Authority’s FNBT Savings Account, which represents 1/12th of the Authority’s FY2021 Budget for Administrative Expenses. He reviewed the Summary of Cash Assets Debt Service Funds is the year-to-date total of the 1/12th monthly transfer from the Revenue Fund to the Series 2015 Bond funds to cover the approximately \$1.6M per month Debt Service requirement which is paid annually on April 1 and October 1 and the Current Expense Fund requires a balance equal to approximately two months administrative expenses.

A. Operations. Mr. Fuller reported that both traffic and revenue on the System are improving, but still recovering from the pandemic. Revenue is up and traffic is within the margin of error. The Unaudited Traffic and Revenue Reports reflect the updated forecast provided in April 2020 by Jacobs the Authority's Traffic and Revenue Consultant. This update was requested by the Authority to communicate with the rating agencies and for monitoring purposes resulting from reduced travel due to the pandemic. The projection assumes that by early summer we should be back to normal.

Mr. Fuller explained that the Florida Senate Transportation Committee held their first meeting of the 2021 legislative session this week and TEAMFL's Executive Director, Brady Nepple made a presentation which covered tolling within the State.

VI. LEGAL COUNSEL

A. Executive Director Authorization for Mid-Bay Bridge Authority Projects. Ms. Anchors recommended the Authority renew this authorization, to avoid delays awaiting review and approval by the Authority or the need for special meetings at short notice, and allow the Executive Director specific authority, within the already approved Budget, to act to approve actions to keep the Mid-Bay Bridge Authority projects moving forward. The Sunshine Law requires that the Board members not discuss issues among themselves that could at any time require a vote, so use of e-mail to approve proposed actions is not appropriate. Acknowledging such authority formally would permit the Executive Director the latitude to address matters immediately, although such action would be subject to review and ratification at the next meeting of the Authority. This would allow the projects to advance in a timely manner. Both Mr. Fuller and Ms. Anchors confer regularly about the projects, and this suggestion is made only to continue to meet the objective of the Authority in moving the projects forward.

A motion was made by Mr. Neilson with a second by Mr. Destin to grant the Executive Director, within the approved Budget and in consult with Legal Counsel, the authority to take specific actions prior to the next duly Noticed Meeting to move the Mid-Bay Bridge Authority projects forward during 2021, in lieu of a Special Meeting while continuing to keep the members informed appropriately, as may be necessary to advance the forward progress of the projects. A 3-0 vote was taken for approval.

VII. BOARD MEMBER COMMENTS

None

VIII. GENERAL DISCUSSION

The next regular meeting of the Authority will be held on **Thursday, February 18, 2021** at 9:00 a.m. in the Destin City Hall Board Room, Destin, Florida.

IX. ADJOURNMENT

The meeting adjourned at approximately 9:09 a.m.

Approved this 18th day of February 2021.



Gordon E. Fornell, Chair